

University of San Francisco

Fiscal Year 2023 Tuition, Fee, Room & Board Recommendations

Enrollment Targets, Tuition Pricing, and Financial Aid Recommendations

Purpose of Report: The purpose of this report is to provide the rationale for management's tuition, fee, room and board, and financial aid recommendations based on enrollment targets and projections for the fiscal year 2023 (FY23) budget.

Our Pricing Strategy: Starting in fiscal year 2010 (FY10), the University of San Francisco adopted a pricing strategy of lower-than-historical tuition increases. During the four prior fiscal years up to FY10, undergraduate tuition increases ranged from 8.5 to 6.5 percent per year. Fiscal year 2010 saw a tuition increase of 3.8 percent. This strategy was enacted in response to the impact of the so-called Great Recession. The following twelve fiscal years continued to see modest increases, ranging from 2.9 to 4.6 percent per year. These relatively small increases were justified by the slow rate of economic recovery, stagnant growth in real wages, and both public and government pressure to keep rates of tuition increase low.

As institutions of higher learning recover from the impacts of the COVID-19 global pandemic, management expects to see a broad resumption of pre-pandemic patterns of tuition and fee increase across the university's peer group. While rates of tuition and fee increase may be moderated (i.e., lower than local rates of inflation), they are nonetheless expected to be closer to historical average rates of increase. For example, the university's management expects few – if any – of its comparators to continue with (or to institute) a tuition and fee increase freeze for FY23.

Current Fiscal Year: The fiscal year 2022 (FY22) placeholder budget with adjustments was based upon an aggregate enrollment target of 10,029 fall 2021 students generating 265,755 student credit hours (SCHs). That budget anticipated gross tuition of \$420,985K, tuition exceptions of \$2,293K, and financial aid of \$119,618K, resulting in net tuition of \$299,074K. The university's revised forecasts for the current fiscal year feature 10,034 students generating 270,878 SCHs, with projected gross tuition revenue of \$432,933K, tuition exceptions of \$2,804K, and financial aid of \$125,360K, for a projected net tuition of \$304,769K.

Recommendations for Fiscal Year 2023: The recommendation of the President is to increase the primary student housing rate by 2.5 percent and the meal plan by 2.5 percent. Traditional undergraduate tuition is recommended to increase by 3.9 percent, with adult degree completion program tuition increasing by 1.9 percent. The veterans-focused Bachelor of Science in Nursing in Sacramento will see a tuition increase of 2.9%. The President's recommendation is that, in general, Arts & Sciences, Nursing & Health Professions, and Management graduate tuition rates be increased by 2.9%. The Master of Nonprofit Administration, the Master of Science in Information Systems and the Master of Public Administration programs will see tuition increases of 1.9%. Tuition rate increases for the School of Education and the School of Law will be 1.9% and 0.9%, respectively.

The effective date of tuition, room and board increases remains the start of the fall semester. As previously approved by the Board, cohort pricing terminated for all graduate cohorts beginning in the summer and fall of 2016.

Based on an aggregate enrollment target of 10,100 fall 2022 students generating 269,788 SCHs, and the President's tuition increase recommendations, we project gross tuition of \$443,998K, tuition exceptions of \$2,648, and financial aid of \$130,882, for a net tuition budget of \$310,468.

Enrollment Targets: What follows is the summary of enrollment targets for FY22 to FY24 as of November 11, 2021. The targets were discussed with the Council of Deans and the Provost's Team. They have been approved by the the President's Cabinet. These enrollment targets are preliminary and will be updated based upon spring 2022 census actuals, as well as for the planned launch of any additional new programs, or suspension and teach-out of existing programs. Updated enrollment targets are used in the creation of the next fiscal year's operating budget and will be reviewed by the Board of Trustees in March 2022.

Enrollment Projections (as of Nov. 11, 2021)

(HC = Head Count; SCH = Student Credit Hours)

	FY 2022		FY 2022		FY 2023		FY 2024	
	Budget		Fall Census		Budget		Budget	
Undergraduate	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH	Fall HC	SCH
Arts & Sciences	3,651	141,407	3,741	145,682	3,798	146,426	3,954	152,020
Management	1,343	24,246	1,361	24,649	1,303	23,790	1,345	24,571
Nursing & HP	848	17,344	835	17,252	843	17,159	840	17,086
Undergraduate Total	5,842	182,997	5,937	187,583	5,944	187,375	6,139	193,677
Graduate								
Arts & Sciences	1,082	18,678	1,071	18,823	1,070	18,418	1,100	18,995
Management	538	10,996	539	11,771	608	11,837	694	12,666
Nursing & HP	849	19,408	765	18,292	702	17,560	742	17,966
Education	1,132	21,639	1,152	22,156	1,186	22,524	1,274	24,003
Law	511	12,037	522	12,253	515	12,074	558	13,382
Graduate Total	4,112	82,758	4,049	83,295	4,081	82,413	4,368	87,012
Visitors	75		48		75		75	
University Total	10,029	265,755	10,034	270,878	10,100	269,788	10,582	280,689

Enrollment Summary

Total budgeted undergraduate headcount for fall of the next academic year (FY23) sees an increase of 102 students (1.7%) from the current year's placeholder budget with adjustments. The College of Arts and Sciences sees an increase of 147 students (4.0%), the School of Management a decrease of 40 students (-3.0%), and the School of Nursing & Health Professions a decrease of five students (-0.6%).

Total budgeted graduate headcount for fall of the next academic year sees an decrease of 31 students (-0.8%) from the current year's placeholder budget with adjustments. The College of Arts and Sciences sees a decrease of 12 students (-1.1%), the School of Management an increase of 70 students (13.0%), the School of Nursing & Health Professions a decrease of 147 students (-17.3%), the School of Education an increase of 54 students (4.8%), and the School of Law an increase of four students (0.8%).

Budgeted headcount from exchange and visiting students will remain the same. Total budgeted student headcount for fall of the next academic year will see an increase of 71 students (0.7%) from the current year's placeholder budget with adjustments.

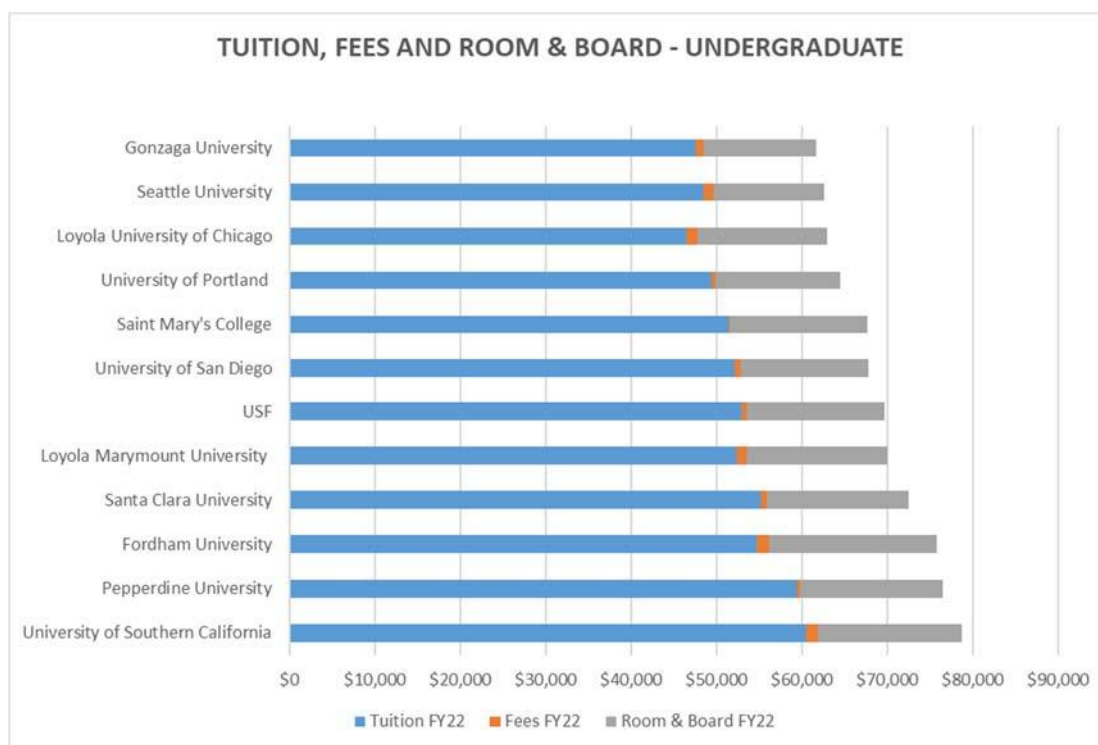
Tuition & Fee Comparison

Every year, the Office of Planning and Budget prepares a tuition and fee comparison report. In this report, we present data from a broad range of programs. The graphs and text below are excerpts from this report.

Undergraduate Tuition, Fees, and Room and Board

USF ranks sixth out of twelve peers surveyed for total cost of undergraduate tuition, fees, and room and board. For fiscal year 2022, the cost of tuition, fees, and room & board at USF increased 1.7% from \$68,472 to \$69,612. This increase was lower than the average (excluding USF) of 2.2%. Comparator institutions are listed below.

WCC	School	Tuition FY21	Fees FY21	Room & Board FY21	Total FY21	Tuition FY22	Fees FY22	Room & Board FY22	Total FY22	% Change from FY21 to FY22
	CA University of Southern California	59,260	1,465	15,437	76,162	60,446	1,465	16,732	78,643	3.3%
X	CA Pepperdine University	57,750	252	16,160	74,162	59,450	252	16,700	76,402	3.0%
	NY Fordham University	54,730	1,431	19,065	75,226	54,730	1,431	19,635	75,796	0.8%
X	Bay Santa Clara University	52,998	636	15,972	69,606	55,224	636	16,533	72,393	4.0%
X	CA Loyola Marymount University	51,820	1,216	15,550	68,586	52,310	1,216	16,474	70,000	2.1%
X	Bay USF	51,930	552	15,990	68,472	52,920	552	16,140	69,612	1.7%
X	CA University of San Diego	52,120	744	13,848	66,712	52,120	744	14,852	67,716	1.5%
X	Bay Saint Mary's College	50,460	200	15,706	66,366	51,368	200	16,004	67,572	1.8%
X	OR University of Portland	49,424	440	14,196	64,060	49,424	440	14,608	64,472	0.6%
	IL Loyola University of Chicago	45,500	1,329	14,930	61,759	46,410	1,329	15,148	62,887	1.8%
	WA Seattle University	47,565	1,085	12,780	61,430	48,510	1,085	13,035	62,630	2.0%
X	WA Gonzaga University	46,060	910	12,951	59,921	47,560	910	13,192	61,662	2.9%
	Average	51,635	855	15,215	67,705	52,539	855	15,754	69,149	2.1%
	Average excluding USF	51,608	883	15,145	67,635	52,505	883	15,719	69,107	2.2%

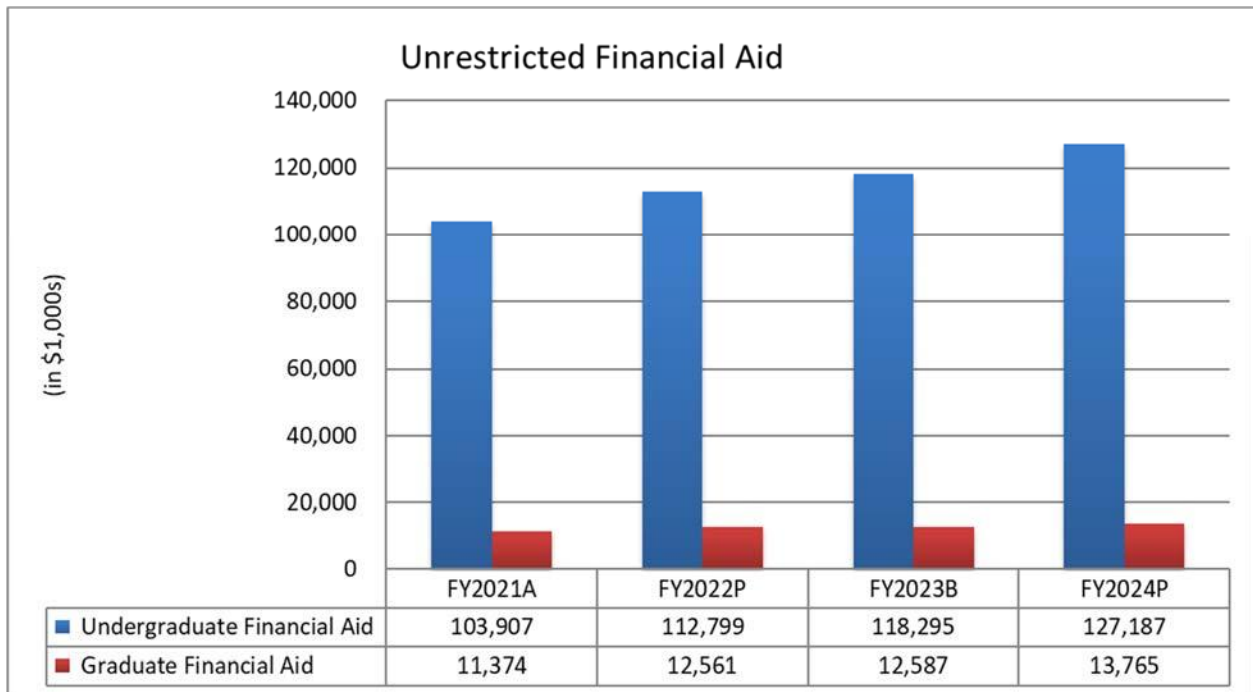


Undergraduate Package Pricing Recommendation

We recommend increasing the price of the standard undergraduate package by 3.5%, from \$69,612 to \$72,082. This package includes tuition, fees, room and board for both the fall and spring semesters of fiscal year 2023. This figure approximates the total cost of education for a traditional undergraduate student.

Financial Aid

The university's financial aid for FY21 through FY24 (Actual - A, Projected - P, and Future Budget – B) funded from unrestricted sources (i.e., unfunded) is presented below. Budgeted financial aid scenarios are calculated by applying multiple proposed or modeled undergraduate and graduate discount rates. We will continue to review tuition and financial aid budgets throughout the fiscal year 2023 budget creation process.



Endowment

In fiscal year 2020 (the latest available data), the average (excluding USF) endowment income (EI) per full time equivalent (FTE) of the universities included in the study was \$2,654. The university's EI/FTE is below the average and stands at \$1,618. As a result, the university continues to award less financial aid from endowment earnings, i.e., a relatively greater proportion of the university's financial aid is pure discount.

WCC	School	2020 Total Endowment (TE) (000)2	4% Endowment Income FY 18 (EI) (000)	Fall 2019		2019 Total Enrollment TE/FTE	2019 Total Enrollment EI/FTE
				Total Enrollment (FTE)3			
	CA University of Southern California	5,914,358	236,574	48,321		122,397	4,896
X	Bay Santa Clara University	1,034,167	41,367	8,669		119,295	4,772
X	CA Pepperdine University	881,140	35,246	8,824		99,857	3,994
X	CA University of San Diego	532,239	21,290	9,181		57,972	2,319
X	OR University of Portland	217,584	8,703	4,254		51,148	2,046
X	CA Loyola Marymount University	477,020	19,081	9,822		48,566	1,943
X	Bay Saint Mary's College	178,002	7,120	3,692		48,213	1,929
	NY Fordham University	712,775	28,511	16,972		41,997	1,680
	WA Gonzaga University	308,172	12,327	7,537		40,888	1,636
X	Bay USF	430,101	17,204	10,636		40,438	1,618
	WA Seattle University	238,888	9,556	7,199		33,183	1,327
	Average	993,131	39,725	12,282		63,996	2,560
	Average excluding USF	1,049,435	41,977	12,447		66,352	2,654

Financial Aid Recommendation

In fall 2010 (i.e., fiscal year 2011), the university adopted major structural changes to its financial aid practices. With the help of its external financial aid consultants, Hardwick Day, the university lowered its first-year first-time matriculant discount rate for a few years without sacrificing academic quality or the percentage of underrepresented students in matriculating classes.

Since the Great Recession ended in roughly 2012, institutions of higher education have been responding to their financial challenges and the demographic landscape by competing more aggressively on the basis of net price. Many colleges and universities have expanded financial aid to increase headcount, with the aim of increasing net tuition even after increasing discount rates.

Net tuition from matriculating students at the university peaked in FY15. By FY16, the efficacy of Hardwick Day's recommendations, as well as the fidelity with which the Office of Strategic Enrollment Management was implementing those recommendations, came into question. Effective fall 2017, the Provost and Vice Provost for Strategic Enrollment Management changed the university's financial aid consultants. The new firm, Human Capital Research Corporation, continues to work with the Office of Strategic Enrollment Management to develop strategies for using financial aid to shape academically strong and diverse cohorts of matriculating students while meeting the University's net tuition objectives.

As the university emerged from the COVID-19 global pandemic, undergraduate discount rates generally resumed their long-term pattern of marching upwards, e.g., they rose and exceeded budgeted discount rates for most groups of matriculating undergraduates in fiscal year 2022. If unaccompanied by higher levels of undergraduate enrollment, or unaccompanied by higher levels of average net tuition per enrolled student, current discounting practices are not financially sustainable for the university in the coming years. However, many colleges and universities are likely to "double down" on higher rates of discount as they emerge from the COVID-19 global pandemic and are aggressively seeking enrollments to manage the structural challenges faced by their own budgets and the upcoming demographic cliff.

For fiscal year 2023, the university tentatively plans on budgeted discount rates for new Hilltop matriculants as follows:

		FY22 Budget	FY22 Actual	FY23 Budget
		Fall 2021	Fall 2021	Fall 2022
First-Year First-Time	Domestic	50.1%	50.3%	50.4%
	International	28.5%	26.0%	25.4%
Transfer	Domestic	30.2%	31.5%	32.1%
	International	11.8%	33.9%	11.8%

Non-Traditional Undergraduate Pricing Recommendations

For fiscal year 2023, we recommend an increase of 1.9% from \$1,130 to \$1,150 per unit for adult degree completion programs at the School of Management. The veterans-focused Bachelor of Science in Nursing in Sacramento will see a tuition increase of 2.9%, from \$1,510 to \$1,555 per unit, i.e., the per-unit rate of tuition for this program is set to match the prevailing rate for School of Nursing and Health Professions graduate programs.

Graduate Pricing Recommendations

For fiscal year 2023, we recommend program-specific rate increases as listed on page nine. The university's recommendation is that, in general, Arts and Sciences, Nursing and Health Professions, and Management graduate tuition rates be increased by 2.9%. The Master of Nonprofit Administration, the Master of Science in Information Systems and the Master of Public Administration programs will see tuition increases of 1.9%. Rates of tuition increase for the School of Education will be 1.9% and the School of Law will be 0.9%.

Fees, Housing, and Meal Plan Recommendation

As approved by the Associated Students of USF and the student body itself, the undergraduate student activity fee is proposed to remain at \$121 per semester. The undergraduate transportation fee currently remains at \$155 per semester. This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus enrolled in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.

The Graduate Student Senate maintains the activity fee for graduate students at \$35 per semester. As in prior years, this fee will not apply to students enrolled in the International School Leadership program at the School of Education.

Regularly-enrolled domestic graduate students registered for six or more units are automatically enrolled in the USF-sponsored health insurance plan. Graduate students who are able to provide proof that they have health insurance coverage of comparable (i.e., equal or better) quality from a United States-domiciled health insurance company may waive this requirement each academic year.

Concerning current fees taking place within the schools and College, for fiscal year 2023, the activity fee assessed to newly-matriculated part-time and full-time Master of Business Administration students during their first semester of enrollment will remain at \$750 and \$2,500, respectively. Graduate students at the School of Management in other programs, except MBA, EMBA, and ODP MPA, will continue to pay a student activity fee each semester of \$50, which will see no increase from fiscal year 2022. The School of Nursing and Health Professions will keep its clinical course fee at \$175 per course.

Additionally, to cover the tracking of clinical placement hours, new Psy.D. students will be charged a one-time fee of \$280 while continuing Psy.D. students will be charged \$85 yearly. All other fees for programs, examinations, labs, fieldwork, and malpractice insurance will remain the same.

The standard double room rate is planned to increase by 2.5% from \$5,515 to \$5,655 per semester and the meal plan is planned to increase by 2.5% from \$2,555 to \$2,620 per semester. The housing contract cancellation fee makes use of a sliding scale: \$250 for cancellations before June first, \$500 for cancellations in June, \$750 for July and \$1,000 for August and afterwards.

Current (FY2022) and Recommended (FY2023) Student Fees

Fees	Current Academic Year, FY2022			Following Academic Year, FY2023		
	Per Unit/Lab	Semester	Annual (Fall/Spring)	Per Unit/Lab	Semester	Annual (Fall/Spring)
ASUSF (traditional undergraduates only)		\$121	\$242		\$121	\$242
AGSUSF						
(all graduate students exclusive of EARCOS)		\$35	\$70		\$35	\$70
Transportation Fee (traditional undergraduates only)*		\$155	\$310		\$155	\$310
*This fee is subject to change per notifications from SFMTA and is charged only to undergraduate students on the San Francisco campus in the College of Arts and Sciences, the School of Management and the School of Nursing & Health Professions.						
USF-Sponsored Student Health Insurance Plan (Aetna)						
Fall		\$1,459			TBD	
Spring		\$2,021			TBD	
Annual Fall/Spring		\$3,480			TBD	
For the 2022-2023 academic year (FY23), the USF-sponsored Student Health Insurance Plan premiums will be published on the USF website.						
SOM Graduate Student Fee (Excludes MBA, EMBA, and ODP MPA students)						
		\$50	\$100		\$50	\$100
MBA Enrichment and Co-curricular Activities						
Full-time MBA		\$2,500*			\$2,500*	
Part-time MBA		\$750*			\$750*	
* first semester only						
SBA (Full-time Law students only, LLM Tax is excluded)		\$35	\$70		\$35	\$70
SBA (Part-time Law students only, per unit, LLM Tax is excluded)	\$2			\$2		
LRAP (JD students only)		\$5	\$10		\$5	\$10
Law Visiting Student Fee		\$250			\$250	
Law Intensive Advocacy Program	\$100			\$100		
(Materials cost, per course)						
Law Re-Examination Fee	\$500			\$500		
Nursing						
Clinical Lab						
Undergraduate (per lab)	\$175			\$175		
Graduate (per lab)	\$175			\$175		
Fieldwork						
Undergraduate (per related course)	\$100			\$100		
Graduate (per related course)	\$100			\$100		
Malpractice Insurance						
Undergraduate (per Clinical Lab)	\$25			\$25		
Graduate (per Clinical Lab)	\$25			\$25		
PsyD New Students (one-time only)			\$280			\$280
PsyD Continuing Students			\$85			\$85
College of Arts & Sciences						
Undergraduate and Graduate (per lab)	\$25			\$25		
Housing Contract Cancellation Fee (Sliding Scale)						
Before June 1			\$250			\$250
June			\$500			\$500
July			\$750			\$750
August and after			\$1,000			\$1,000

Current (FY2022) and Recommended (FY2023) Room and Board Rates

Room Rates			Current Academic Year, FY2022		Following Academic Year, FY2023		
Traditional Style Halls	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)	
Small Double Room	\$5,265	\$10,530	\$5,395	\$10,790			
Double Room	\$5,515	\$11,030	\$5,655	\$11,310			
Large Double Room	\$5,860	\$11,720	\$6,005	\$12,010			
Triple Room	\$4,415	\$8,830	\$4,525	\$9,050			
Small Single Room	\$6,845	\$13,690	\$7,015	\$14,030			
Large Single Room	\$7,380	\$14,760	\$7,565	\$15,130			
RA Room	\$7,380	\$14,760	\$7,565	\$15,130			
Pedro Arrupe	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Small Double Room	\$5,155	\$10,310	\$5,285	\$10,570			
Large Double Room	\$5,755	\$11,510	\$5,900	\$11,800			
Small Single Room	\$6,845	\$13,690	\$7,015	\$14,030			
RA Room	\$7,380	\$14,760	\$7,565	\$15,130			
St. Anne's	Semester	Summer Semester	Annual (Fall/Spring)	Semester	Summer Semester	Annual (Fall/Spring)	
Double Room	\$6,300	\$2,110	\$12,600	\$6,455	\$2,165	\$12,910	
Single Room	\$8,015	\$2,110	\$16,030	\$8,215	\$2,165	\$16,430	
Community Manager Room	\$7,380	n/a	\$14,760	\$7,565	n/a	\$15,130	
Apartment Style Living - Loyola Village	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Apartment Type I Double Room	\$6,780	\$13,560	\$6,950	\$13,900			
Apartment Type II Double Room	\$6,970	\$13,940	\$7,145	\$14,290			
Apartment Type III Double Room	\$7,215	\$14,430	\$7,395	\$14,790			
Apartment Large Single Room	\$7,535	\$15,070	\$8,215	\$16,430			
Apartment Single Unit	didn't exist	didn't exist	\$8,750	\$17,500			
RA Room	\$7,380	\$14,760	\$7,565	\$15,130			
Apartment Style Living - Lone Mountain East	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Apartment Double Room	\$7,180	\$14,360	\$7,500	\$15,000			
Apartment Large Single Room	\$7,765	\$15,530	\$8,625	\$17,250			
RA Room	\$7,380	\$14,760	\$7,565	\$15,130			
Apartment Style Living - Fulton Street (1982 Fulton)	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Apartment Type I Double	\$6,780	\$13,560	\$6,950	\$13,900			
Apartment Type II Double	\$6,970	\$13,940	\$7,145	\$14,290			
Apartment Type III Double	\$7,215	\$14,430	\$7,395	\$14,790			
Apartment Small Single	\$7,010	\$14,020	\$7,185	\$14,370			
Apartment Large Single	\$7,535	\$15,070	\$7,725	\$15,450			
RA Room	\$7,380	\$14,760	\$7,565	\$15,130			
Apartment Style Living - Fulton Flats (1563-1569 Fulton)	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Apartment Double Room	\$7,145	\$14,290	\$7,500	\$15,000			
Apartment Large Single Room	\$7,725	\$15,450	\$8,625	\$17,250			
RA Room	\$7,565	\$15,130	\$7,565	\$15,130			
Summer Room Nightly Rates	Night		Night				
Double	\$39		\$40				
Single	\$54		\$56				
Board Rates							
Board plan is required for Toler, Gillson, Hayes-Healy, Lone Mountain Pacific Wing, and Fromm							
Board Mini Meal Plan is required for Lone Mountain Main and Lone Mountain East							
Board plan is not required for Loyola Village, Pedro Arrupe, Fulton House, and St. Anne							
	Semester	Annual (Fall/Spring)	Semester	Annual (Fall/Spring)			
Flexi Apartment Plan	\$1,000	\$2,000	\$1,025	\$2,050			
Flexi-cash Standard Meal Plan	\$2,555	\$5,110	\$2,620	\$5,240			
Flexi-cash Plus Meal Plan	\$3,270	\$6,540	\$3,350	\$6,700			
Flexi-cash Maxi Meal Plan	\$3,685	\$7,370	\$3,775	\$7,550			
Summer Daily Board Rates	Day		Day				
Meals per Day	\$23		\$24				

Tuition Rate Recommendation for FY23 with FY24 Previewed

The following table lists the tuition rates for FY22, the recommended tuition rates for FY23, and previewed rates for FY24.

	FY22		FY23		FY24 Previewed	
	Per Unit	Semester	Per Unit	Semester	Per Unit	Semester
UNDERGRADUATE TUITION:						
Arts and Sciences, Nursing & Health Professions, and Management (on SF Hilltop Campus)						
*All summer tuition is billed on a per unit basis.						
	\$1,260		\$1,310		\$1,360	
Arts and Sciences, Nursing & Health Professions and Management (on SF Hilltop Campus) - Fall/Spring						
*Less than 12 units or units over 18						
	\$1,885	\$26,460	\$1,960	\$27,490	\$2,035	\$28,560
Undergraduate programs offered at satellite locations:						
Management Degree Completion Programs (BSM)						
	\$1,130		\$1,150		\$1,170	
Nursing Health Professions						
*Less than 12 units or units over 18						
BSN-VANAP	\$1,510		\$1,555		\$1,600	
GRADUATE TUITION:						
Arts and Sciences						
Graduate Programs	\$1,510		\$1,555		\$1,600	
Management						
MBA	\$1,605		\$1,650		\$1,700	
MSEI	\$1,390		\$1,430		\$1,470	
MSFA, MSFN, MSMI (FY21 new program)	\$1,510		\$1,555		\$1,600	
EMBA (tuition only, cohort pricing)		\$24,375		\$25,080		\$25,805
MNA	\$1,180		\$1,200		\$1,225	
MSIS, MPA	\$1,220		\$1,245		\$1,270	
MSOD	\$1,555		\$1,600		\$1,645	
Nursing & Health Professions						
Masters (MSN, MPH, MSBH, MSHI, MSIM, RN-to-MSN)	\$1,510		\$1,555		\$1,600	
Doctoral (DNP, PsyD)	\$1,510		\$1,555		\$1,600	
Executive DNP (Doctoral; tuition only)		\$16,930		\$17,420		\$17,925
Education						
Masters	\$1,225		\$1,250		\$1,275	
Graduate Online Programs	\$1,225		\$1,250		\$1,275	
EARCOS	\$625		\$635		\$645	
Credential Programs	\$1,045		\$1,065		\$1,085	
San Francisco Unified School District	\$625		\$635		\$645	
Doctoral	\$1,380		\$1,405		\$1,430	
Law						
Full-time JD		\$26,055		\$26,290		\$26,790
Part-time JD - per unit (84-unit curriculum)	\$1,865		\$1,880		\$1,915	
Part-time JD - per unit (87-unit curriculum)	\$1,805		\$1,820		\$1,855	
Full-time LLM in ICL, LLM in IPTL		\$25,220		\$25,445		\$25,675
Part-time LLM in ICL - per unit	\$2,015		\$2,035		\$2,055	
Part-time LLM in IPTL - per unit	\$2,015		\$2,035		\$2,055	
LLM in Taxation	\$2,070		\$2,090		\$2,110	
Master of Legal Studies in Taxation	\$1,665		\$1,680		\$1,695	

Four-Year Summary:**Tuition Rate, Unrestricted Financial Aid, and
Net Tuition**

	FY2021 Actual	FY2022 Projected	FY2023 Budget	FY2024 Previewed
Undergraduate				
Increase for Undergraduate Tuition	4.4%	1.9%	3.9%	3.9%
Increase for Residence Hall Rates	4.4%	0.9%	2.5%	2.6%
Increase for Meal Plan Rates	2.4%	1.0%	2.5%	2.5%
Typical Undergraduate Student Annual Cost	68,472	69,612	72,082	74,642
Typical Undergraduate Cost Increase	4.2%	1.7%	3.5%	3.6%
Resulting Undergraduate Tuition Revenue	298,110	310,723	321,869	342,690
Total Unrestricted Undergraduate Financial Aid	103,907	112,799	118,295	127,187
Net Undergraduate Tuition	194,204	197,924	203,573	215,503
Graduate				
Tuition Revenue from Proposed Targets and Rates	119,181	122,093	122,129	132,110
Total Graduate Unrestricted Financial Aid	11,374	12,561	12,587	13,765
Net Graduate Tuition	107,807	109,532	109,542	118,345
Other Tuition (IEP)	189	116	-	-
University				
Tuition Exceptions	2,033	2,804	2,648	2,831
Total Net Tuition	300,167	304,769	310,468	331,017

Notes: Figures in \$1,000s excepting tuition rates